

Peterborough Ultimate League (PUL)
Comparative Balance Sheet
For the Year Ended December 31

	Fiscal 2017	Fiscal 2016	\$ Change	% Change
ASSET				
Current Assets				
Chequing Bank Account	95,781.85	1,229.12	94,552.73	7692.7%
Investments	-	80,000.00	(80,000.00)	(100.0%)
Ganaraska Membership Fee	50.00	50.00	-	0.0%
Accounts Receivable	2,339.10	230.00	2,109.10	917.0%
Purchase Prepayments	-	-	-	0.0%
Prepaid Expenses	6,337.17	-	6,337.17	0.0%
Inventory - Clothing	776.00	-	776.00	0.0%
Inventory - Discs	<u>5,588.02</u>	<u>3,524.72</u>	2,063.30	58.5%
Total Inventory	6,364.02	3,524.72	2,839.30	80.6%
Total Current Assets	<u>110,872.14</u>	<u>85,033.84</u>	<u>25,838.30</u>	<u>30.4%</u>
TOTAL ASSET	<u>110,872.14</u>	<u>85,033.84</u>	<u>25,838.30</u>	<u>30.4%</u>
LIABILITY				
Current Liabilities				
Accounts Payable	1,005.58	3,107.38	(2,101.80)	(67.6%)
Other Payables	3,209.53	-	3,209.53	0.0%
Unearned Revenue	5,974.79	-	5,974.79	0.0%
Corporate Taxes payable	-	-	-	0.0%
HST Payable				
HST Charged on Sales	15,869.09	-	15,869.09	0.0%
HST Paid on Purchases	(10,499.98)	-	(10,499.98)	0.0%
HST Instalments Paid	-	-	-	0.0%
GST Owing (Refund)	<u>5,369.11</u>	<u>-</u>	5,369.11	0.0%
Total Current liabilities	<u>15,559.01</u>	<u>3,107.38</u>	<u>12,451.63</u>	<u>400.7%</u>
TOTAL LIABILITY	<u>15,559.01</u>	<u>3,107.38</u>	<u>12,451.63</u>	<u>400.7%</u>
EQUITY				
Retained Earnings				
Retained Earnings - Previous Year	81,926.46	69,992.51	11,933.95	17.1%
Current Earnings	<u>13,386.67</u>	<u>11,933.95</u>	1,452.72	12.2%
Total Retained Earnings	<u>95,313.13</u>	<u>81,926.46</u>	<u>13,386.67</u>	<u>16.3%</u>
TOTAL EQUITY	<u>95,313.13</u>	<u>81,926.46</u>	<u>13,386.67</u>	<u>16.3%</u>
LIABILITIES AND EQUITY	<u>110,872.14</u>	<u>85,033.84</u>	<u>25,838.30</u>	<u>30.4%</u>